

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:

FTX TRADING LTD., *et al.*,¹

Debtors.

Chapter 11

Case No. 22-11068 (KBO)

(Jointly Administered)

Ref. No. 31880

**ORDER APPROVING AMENDED STIPULATION GOVERNING LITIGATION OF
THE FTX RECOVERY TRUST’S OBJECTION TO AMENDED PROOF OF CLAIM
FILED BY THE JOINT LIQUIDATORS OF THREE ARROWS CAPITAL, LTD.**

Upon the *Certification of Counsel* and the *Amended Stipulation Governing Litigation of the FTX Recovery Trust’s Objection to Amended Proof of Claim Filed by the Joint Liquidators of Three Arrows Capital, Ltd.* (the “Stipulation”)² entered into between the FTX Recovery Trust³ and the Joint Liquidators of Three Arrows Capital, Ltd., a copy of which is attached hereto as **Exhibit 1**, and this Court having jurisdiction to consider approval of the Stipulation pursuant to 28 U.S.C. §§ 157 and 1334 and the *Amended Standing Order of Reference* from the United States District Court for the District of Delaware, dated February 29, 2012; and it appearing that sufficient notice of the Stipulation has been given under the circumstances; and after due deliberation and sufficient cause appearing therefor;

¹ The last four digits of FTX Trading Ltd.’s and Alameda Research LLC’s tax identification number are 3288 and 4063 respectively. Due to the large number of debtor entities in these Chapter 11 Cases, a complete list of the Debtors and the last four digits of their federal tax identification numbers is not provided herein. A complete list of such information may be obtained on the website of the Debtors’ claims and noticing agent at <https://cases.ra.kroll.com/FTX>.

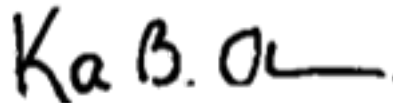
² Capitalized terms not otherwise defined herein shall have the meanings ascribed to them in the Stipulation or the Certification of Counsel, as applicable.

³ The FTX Recovery Trust (a/k/a the Consolidated Wind Down Trust) was established through the Debtors’ confirmed *Second Amended Joint Chapter 11 Plan of Reorganization of FTX Trading Ltd. and its Debtor Affiliates* [D.I. 26404], which became effective on January 3, 2025 [D.I. 29127].

IT IS HEREBY ORDERED THAT:

1. The Stipulation is APPROVED.
2. This Court shall retain jurisdiction with respect to all matters arising from or related to the implementation or interpretation of this Order and the Stipulation.

Dated: September 16th, 2025
Wilmington, Delaware


KAREN B. OWENS
CHIEF JUDGE